**Stage 1 Business Innovation**

**CONTEXT: Existing Business**

**ASSESSMENT TYPE 2: Business Pitch**

**Business Pitch and Evaluation**

**Description of Assessment:**

Using the information from Assessment Type 1: Task 3 Business Model Summary create a pitch to present to a panel of potential customers, investors or stakeholders.

Part A: Pitch

You should select those elements of your business model summary that are most likely to influence the panel to buy your product/service or invest in your business.

Following your pitch, the panel will be invited to provide feedback and ask you questions about your business model. You may seek further specific feedback from the panel using a questionnaire.

Part B: Evaluation

Use the feedback from the panel to inform your evaluation of your proposed business product/service and suggest improvements to your business model. This may include evaluation of the success of aspects including the proposed solution, marketing, and price.

**Assessment Conditions:**

Pitch: to a maximum of 2 minutes in multimodal format.

Evaluation: to a maximum of 800 words if written, or 5 minutes if oral.

**Assessment Design Criteria:**

Pitch:

CA2 – Application of business and financial information to develop and communicate business modes

CA3 – Contextual application of communication and/or collaboration skills

Evaluation:

AE3 – Evaluate the effectiveness of business models

|  | Finding and Solving Problems | Contextual Application | Analysis and Evaluation |
| --- | --- | --- | --- |
| A | Purposeful and sustained exploration of problems or needs using a customer-focused approachCreative generation of possible solutions to problems or needs using a customer-focused approach | Highly-effective contextual application of financial awareness and decision-making skillsHighly strategic application of business and financial information to develop and communicate business modelsPerceptive contextual application of communication and/or collaboration skills | Critical analysis of responsibilities and impact of business models on local and global communitiesInsightful exploration and analysis of opportunities presented by digital and emerging technologies Insightful evaluation of the effectiveness of business models |
| B | Purposeful exploration of problems or needs using a customer-focused approachMostly creative generation of possible solutions to problems or needs using a customer-focused approach | Effective contextual application of financial awareness and decision-making skills**Pre-consultation draft**Strategic application of business and financial information to develop and communicate business modelsWell-considered contextual application of communication and/or collaboration skills | Mostly critical analysis of responsibilities and impact of business models on local and global communitiesWell-considered exploration and analysis of opportunities presented by digital and emerging technologies Well-considered evaluation of the effectiveness of business models |
| C | Considered exploration of problems or needs using a customer-focused approachSome creativity in generation of possible solutions to problems or needs using a customer-focused approach | Some effectiveness in application of financial awareness and decision-making skillsCompetent application of business and financial information to develop and communicate business modelsConsidered contextual application of communication and/or collaboration skills | Competent analysis of responsibilities and impact of business models on local and global communitiesConsidered exploration and analysis of opportunities presented by digital and emerging technologies Competent evaluation of the effectiveness of business models |
| D | Superficial exploration of problems or needs using a customer-focused approachSome generation of possible solutions to problems or needs using a customer-focused approach | Developing financial awareness and decision-making skillsSome application of business and financial information to develop and communicate business modelsContextual application of communication and/or collaboration skills**Pre-consultation draft** | Description with some analysis of responsibilities and impact of business models on local and global communitiesSome exploration and analysis of opportunities presented by digital and emerging technologies Some description of and reflection on the effectiveness of business models |
| E | Limited exploration of problems or needs using a customer-focused approachAttempted generation of possible solutions to problems or needs using a customer-focused approach | Emerging financial awareness and decision-making skillsAttempted application of business and financial information to develop and communicate business modelsLimited application of communication and/or collaboration skills | Description of responsibilities and impact of business models on local and global communitiesAttempted exploration and analysis of opportunities presented by digital and emerging technologies Description of the effectiveness of business models |